

RESOLUTION CR-54-02

A RESOLUTION TO AUTHORIZE THE
ESTABLISHMENT OF AN AUDIT COMMITTEE

WHEREAS, the State Auditor has suggested the establishment of an Audit Committee

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GROVE CITY,
STATE OF OHIO, THAT:

SECTION 1. An Audit Committee is hereby established consisting of three (3) members.

SECTION 2. City Council shall appoint two (2) members; one (1) member being appointed for three years and one (1) member for two years beginning September 30, 2002.

SECTION 3. The Mayor shall appoint one (1) member for a one (1) year term beginning September 30, 2002.

SECTION 4. The Audit Committee shall perform the following functions:

- Review the annual unaudited financial report submitted to the Auditor of State;
- Periodically review the process used to prepare interim financial information submitted to the Board;
- Review the audit results;
- Assure that audit recommendations are appropriately addressed;
- Assure the auditor's independence from management;
- Serve as liaison between management and independent auditors.

SECTION 5. The Audit Committee shall meet at least twice annually beginning January 1, 2003.

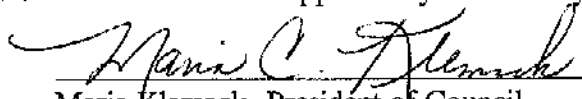
SECTION 6. The Director of Finance and City Administrator shall serve as ex-officio members of the Audit Committee.

SECTION 7. This Resolution shall take effect at the earliest opportunity allowed by law.

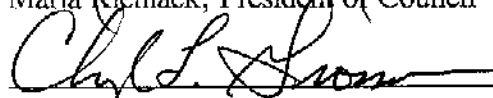
Passed: 7-15-02
Effective: 7-15-02

Attest:

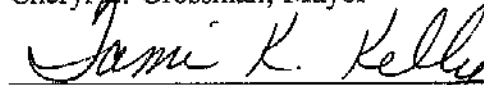
I Certify that this resolution
is correct as to form.



Maria Klemack, President of Council



Cheryl L. Grossman, Mayor



Tami K. Kelly, CMC/AAE, Clerk of Council



Thomas R. Clark, Director of Law